

Corp. Off.: 3-A, Shivsagar Estate,
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S Kant
HEALTHCARE Ltd.

MANUFACTURERS OF PHARMACEUTICAL FORMULATIONS & BULK DRUGS

CSR Policy

INTRODUCTION:

This policy, which encompasses the Company's philosophy for delineating its responsibility as a corporate citizen and lays down the guidelines and mechanism for undertaking socially useful programs for welfare & sustainable development of the community at large, is titled as the '**CSR Policy**'.

This policy shall apply to all CSR initiatives and activities taken up at various units and locations of the Company and its /tie-up/leased units and other places in India as the CSR committee may deem fit, for the benefit of different segments of the society with focus on giving back to the community in which it operates while adding value to the society around it.

OBJECTIVE:

The main objective of the CSR Policy is to lay down guidelines for S Kant Healthcare Limited (hereinafter referred to as 'the Company') to make CSR as one of the key focus areas to make a positive contribution to society through high impact, sustainable programs.

CSR Policy means a statement containing the approach and direction given by the Board of a Company, taking into account the recommendations of its CSR Committee, and includes guiding principles for selection, implementation and monitoring of activities as well as formulation of the annual action plan.



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The objective of the CSR Policy is to:

- (a) ensure an increased commitment at all levels in the organization, to operate its business in an economically, socially & environmentally sustainable manner, while recognizing the interests of all its stakeholders;
- (b) build a community where women and children, orphans, senior citizens and people with disabilities lead a healthy and nourished life, and adopt measures for reducing inequalities faced by socially and economically backward groups;
- (c) imbibe a socially responsible culture amongst its employees and stakeholders to encourage them to contribute to the CSR goals of Company; and
- (d) directly or indirectly take up such community development programs that benefit the communities in and around its area of operations which over a period of time culminates in inclusive growth and equitable development of the local populace;
- (e) collaborate with local government/bodies/citizen's forums/NGOs having similar goals.

COMPOSITION OF CSR COMMITTEE:

Sl. No.	Name of Director	Designation
1.	Mr. Bharat N Shah	Chairman
2.	Mr. Samir J Shah	Member
3.	Mr. Mahesh K Shah	Member

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POWERS OF THE COMMITTEE

- Regulate its affairs in such manner as it may deem fit;
- Spend funds within the limits authorized by the Board for furtherance of CSR/Charitable Activities as per the CSR Policy;
- Seek information from any employee/officers;
- Obtain outside legal or other professional advice;
- Secure attendance of outsider with relevant expertise, if it considers necessary; and
- Exercise such other powers as may be delegated by the Board from time to time.
- CSR Committee shall formulate and recommend to the Board an annual action plan which shall include:
 - List of CSR activities approved to be under taken.
 - Manner of execution of such projects/programmes.
 - Mode of utilization of funds and implementation schedules for projects or programmes
 - Monitoring & Reporting mechanism.
 - Details of need and impact assessment.

Provided that Board may alter such plan at any time during the financial year, as per the recommendation of its CSR Committee, based on the reasonable justification to that effect.

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TARGETED SECTORS:

The Company proposes to implement its CSR activities in all or some of the sectors stated hereunder:

- Healthcare
- Medical Aid
- Sanitation
- Drinking Water
- Education
- Vocational Skills
- Scholarships
- Environment Sustainability
- Animal Welfare
- Conservation of Natural Resources
- Contribution to technology incubators located within academic institutions
- Rural Development Projects
- Slum Area Development
- Any other area as may be prescribed by Schedule VII amended from time to time.

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FREQUENCY OF THE MEETINGS

The Committee can hold its meetings at such places or time or intervals as it may deem fit or as may be prescribed by regulation framed under the Companies Act, 2013

BUDGET & IMPLEMENTATION:

The Budget shall be arrived at on computation of:

- two percent of the average net profits of 3 immediate preceding financial years calculated in accordance with the provisions of Section 198 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014;
- any income arising there from; and
- surplus arising out of CSR activities

Thereafter, a specific budget shall be allocated to a specific project. The CSR Committee constituted shall monitor the project expenditure and the surplus arising out of the CSR activity will not be part of business profits of the Company.

CSR EXPENDITURE

- The board shall ensure that the administrative overheads shall not exceed five percent of total CSR expenditure of the Company for the financial year.
- Any surplus arising out of the CSR activities shall not form part of the business profit of a Company and shall be ploughed back into the same project or shall be transferred to the unspent CSR Account and spent in pursuance of CSR Policy and annual action plan of the Company or transfer such surplus amount to Fund specified in schedule VII, within a period of Six months of the expiry of the financial year.
- Where a Company spends an amount in excess of requirement provided under sub-section(5) of section 135, such excess amount may be set off against the requirement to spend under sub section(5) of section 135 up to immediate succeeding financial years subject to the conditions that-
 - the excess amount available for set off shall not include the surplus arising out of the CSR activities, if any, in pursuance of sub-rule (2) of this rule.
 - the Board of the Company shall pass a resolution to that effect.

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CSR INITIATIVES

- a) In line with Schedule VII, the Companies (Corporate Social Responsibility Policy) Rules, 2014 (CSR Rules) and all other applicable provisions of the Companies Act, 2013, the Company shall undertake CSR activities included in its Annual CSR Plan, as recommended by the CSR Committee at the beginning of each year. The Committee is authorized to approve any modification to the existing Annual CSR Plan or to propose any new program during the financial year under review.
- b) The Board's Report of a company covered under these rules pertaining to any financial year shall include an annual report on CSR containing particulars as may be prescribed by the Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended.
- c) The Board of Directors of the Company shall mandatorily disclose the composition of the CSR Committee, and CSR Policy and Projects approved by the Board on their website, if any, for public access.

MANAGEMENT COMMITMENT:

We subscribe to the philosophy of compassionate care. We believe and act on an ethos of generosity and compassion, characterized by a willingness to build a society that works for everyone. This is the cornerstone of our CSR policy.

Our Corporate Social Responsibility policy conforms to the Schedule VII of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 as notified by the Ministry of Corporate Affairs, Government of India.



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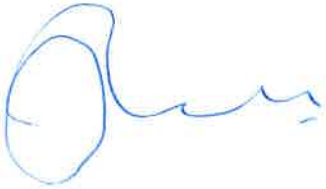
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GENERAL

- a) In case of any doubt with regard to any provision of the policy and also in respect of matters not covered herein, a reference to be made to Chairman of the CSR Committee. In all such matters, the interpretation & decision of the Chairman of the CSR Committee shall be final.
- b) Any or all provisions of the CSR Policy would be subject to revision/amendment in accordance with the guidelines on the subject as may be issued under the provisions of Section 135 of the Companies Act, 2013, from time to time.
- c) In the event of any conflict between the provisions of CSR policy and the applicable provisions of the Companies Act, 2013, the provisions of the Companies Act, 2013 shall prevail.
- d) The Company reserves the right to modify, cancel, add, or amend any provisions of this Policy.



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